



## **SPECIAL COUNCIL**

### **MINUTES OF THE SPECIAL MEETING HELD AT PENALLTA HOUSE, YSTRAD MYNACH ON THURSDAY, 22ND FEBRUARY 2018 AT 5.00 PM**

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**PRESENT:**

Councillor J. Bevan - Mayor  
Councillor M. Adams - Deputy Mayor

**Councillors:**

Mrs E. Aldworth, P.J. Bevan, C. Bezzina, A. Collis, S. Cook, D. Cushing, C. Cuss, W. David, D.T. Davies, M. Davies, N. Dix, K. Etheridge, M. Evans, A. Farina-Childs, A. Gair, Ms J. Gale, N. George, C. Gordon, R.W. Gough, D.T. Hardacre, D. Harse, D. Havard, A. Higgs, A. Hussey, M. James, L. Jeremiah, G. Johnston, Mrs B. Jones, G. Kirby, Ms P. Leonard, C.P. Mann, Mrs P. Marsden, Mrs G. Oliver, B. Owen, T. Parry, Mrs L. Phipps, D.V. Poole, D.W.R. Preece, Mrs D. Price, J. Pritchard, J. Ridgewell, J.E. Roberts, R. Saralis, J. Scriven, G. Simmonds, J. Simmonds, S. Skivens, Mrs E. Stenner, J. Taylor, C. Thomas, A. Whitcombe, R. Whiting, L G. Whittle, T. Williams, W. Williams, B. Zaplatynski

**Together with:**

C. Harry (Interim Chief Executive), M.S. Williams (Interim Corporate Director – Communities), D. Street (Corporate Director - Social Services), L. Donovan (Acting Head of Human Resources and Organisational Development), R.M. Harris (Internal Audit Manager and Acting Deputy Monitoring Officer), S. Harris (Interim Head of Corporate Finance & Acting Section 151 Officer), D. Marr (Deputy Monitoring Officer - Cardiff Council), A. Southcombe (Finance Manager) and R. Barrett (Committee Services Officer)

#### **1. WEB-CASTING FILMING AND VOTING ARRANGEMENTS**

The Interim Chief Executive reminded those present that the meeting was being filmed and would be made publicly available in live and archive form via the Council's website. She advised that decisions would be made by a show of hands.

#### **2. APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors C. Andrews, A. Angel, L. Binding, K. Dawson, C. Elsbury, Mrs C. Forehead, Ms E. Forehead, J.E. Fussell, L. Harding, V. James, S. Kent, Mrs A. Leonard, B. Miles, S. Morgan and Mrs M.E. Sargent.

#### **3. DECLARATIONS OF INTEREST**

There were no declarations of interest received at the commencement or during the course of the meeting.

## REPORTS OF OFFICERS

Consideration was given to the following reports.

### 4. **REVISED TREASURY MANAGEMENT ANNUAL STRATEGY, CAPITAL FINANCE PRUDENTIAL INDICATORS AND MINIMUM REVENUE PROVISION POLICY FOR 2018/2019**

The Interim Head of Corporate Finance outlined the Council's Annual Strategy for Treasury Management, Capital Finance Prudential Indicators and the Minimum Revenue Provision Policy for 2018/2019, which had originally been presented to the Policy and Resources Scrutiny Committee on 16th January 2018.

It was noted that in accordance with legislative requirements, Welsh Government guidance and Codes of Practice, the Council is required to approve a Treasury Management Strategy on an annual basis, which sets out its borrowing and investment strategies for the forthcoming year. The Council is also obliged to approve and publish a number of prudential indicators relevant to Capital Finance and Treasury Management, and to prepare an Annual Minimum Revenue Provision Policy Statement. Further details were contained in the report and its appendices.

Council were advised that since the endorsement of the Policy and Resources Scrutiny Committee on 16th January 2018, the Treasury Management Strategy and supporting appendices have been updated, with these changes set out in the Officer's covering report. Members were therefore asked to approve the Revised Treasury Management Annual Strategy, Capital Finance Prudential Indicators and Minimum Revenue Provision Policy for 2018/2019 as appended to the covering report in light of these changes.

It was explained that as in previous years, the Policy and Resources Scrutiny Committee will continue to receive treasury management monitoring reports during the forthcoming financial year and a Members seminar will be held during the autumn facilitated by Arlingclose, the Council's treasury management advisers.

During the course of the debate, concerns were expressed over the proposed borrowing of £22.6m for the General Fund in view of the level of reserves currently held by the Authority. Reference was also made to the proposed transfer of £3.5m into a Capital Earmarked Reserve and whether this could be used instead to offset the proposed Council Tax increase. Officers explained that budgets must be established to meet borrowing requirements but wherever possible internal balances will be utilised in the short to medium term in lieu of borrowing i.e. "internal borrowing". However, where this is the case the balances will need to be replenished in the longer term, hence the need to establish revenue budgets to meet borrowing requirements. In relation to the proposal to offset the proposed increase in Council Tax by utilising some of the £3.5m to be transferred into a Capital Earmarked Reserve, Officers explained that this is clearly a political consideration but the proposal would simply push the need to increase Council Tax into future years or further increase the amount of savings required. Furthermore, the Capital Earmarked Reserve will potentially be used as match-funding to lever in external financial support for projects such as Band B of the 21st Century Schools Programme.

Members expressed their thanks to all Officers involved in the preparation of the detailed report.

It was moved and seconded that the recommendations in the report be approved. By a show of hands (and in noting that there were 11 against) this was agreed by the majority present.

RESOLVED that for the reasons contained in the Officer's report:-

- (i) the Revised Annual Strategy for Treasury Management 2018/19 be approved;
- (ii) the strategy be reviewed quarterly within the Treasury Management monitoring reports presented to the Policy and Resources Scrutiny Committee and any changes recommended be referred to Cabinet, in the first instance, and to Council for a decision. The Authority will also prepare a half-yearly report on Treasury Management activities;
- (iii) the Prudential Indicators for Treasury Management as outlined in Appendix 5 of the report be approved;
- (iv) the Prudential Indicators for Capital Financing as outlined in Appendices 6 and 7 of the report be approved;
- (v) the MRP policy as set out in Appendix 8 of the report be adopted;
- (vi) the continuation of the 2017/18 investment strategy and the lending to financial institutions and corporates in accordance with the minimum credit rating criteria disclosed within the report be approved;
- (vii) the Authority borrows £22.6m for the General Fund to support the 2018/19 capital programme and £44.3m for the HRA WHQS programme;
- (viii) the Authority continues to adopt the investment grade scale as a minimum credit rating criteria as a means to assess the credit worthiness of suitable counterparties when placing investments;
- (ix) the Authority adopts the monetary and investment duration limits as set in out in Appendix 3 of the report.

## **5. BUDGET PROPOSALS 2018/19 AND MEDIUM-TERM FINANCIAL STRATEGY 2018/2023**

In presenting the report which had been endorsed by Cabinet on 14th February 2018, the Interim Head of Corporate Finance referred to the key issues contained therein and reminded Members that following the announcement of the Welsh Government (WG) Provisional 2018/19 Local Government Financial Settlement in October 2017, Cabinet endorsed draft budget proposals for 2018/19 which included a package of savings totalling £7.205m and a proposed increase of 4.52% in Council Tax. These draft budget proposals have since been subject to an extensive consultation process, which have helped frame the final budget proposals.

It was noted that the final 2018/19 Financial Settlement announced on the 20th December 2017 showed an improved position and provided headroom of £1.187m in considering the final 2018/19 budget proposals. However, emerging issues have required consideration, in particular cost pressures in Social Services, which have resulted in the inclusion of £3m growth within the final budget proposals. It was also noted that the draft budget proposals presented to Cabinet in November 2017 included £700k proposed growth in relation to school PFI Schemes, but it is now proposed that this be deferred to 2019/20 to allow ongoing work with Local Partnerships to be concluded and for all potential options to be considered. A detailed report on the outcome of the review will be presented to Members in the summer.

The final budget proposals report also provided details of updated savings proposals for 2018/19 that, alongside a proposed increase of 4.52% in Council Tax, will enable a balanced budget to be achieved. As a consequence of the headroom in the Final Settlement the savings requirement has been reduced from £7.205m to £6.736m. The report also detailed

savings totalling £537k which have been deferred as a consequence of feedback from the extensive consultation process undertaken on the draft budget proposals.

Reference was made to the significant financial challenges that still lie ahead and the report detailed the updated medium-term financial plan, which provided a potential savings requirement of £40.822m for the period 2018/19 to 2022/23.

With regards to the schools budget proposals for 2018/19, the report recommended the virement of £547k from Capital Financing budgets to the delegated schools budget to assist with meeting anticipated cost pressures from the Teachers' pay award. Reference was also made to the projected movement on General Fund balances which result in a projected General Fund balance of £10m as at the 31st March 2018, which is the minimum balance recommended by the Section 151 Officer. With regards to the capital programme 2018/19 to 2020/21, it was noted that a further report will be prepared during the spring identifying sums held in Capital Earmarked Reserves, and providing options for how these sums can be used (such as match funding for Band B of the 21st Century Schools Programme).

Reference was made to the Authority's continued strong position in view of the required savings and the way in which essential services have been protected and maintained. It was explained that moving forward the Council will need to examine alternative service delivery models and that a number of difficult decisions will need to be made in the future in order to meet ongoing savings requirements.

During the meeting the Cabinet Member for Finance, Performance & Governance made reference to the fact that during the last week it had been announced that the decision in respect of the proposed closure of Pontllanfraith Leisure Centre has been deferred. As a result, it was recommended that a further report would now need to be presented to Council outlining what deferred savings would need to be reinstated in the 2018/19 financial year to meet the net operating costs of the Centre, pending a final decision on its future.

It was moved and seconded that the recommendations from Cabinet as detailed in the report be approved, with the inclusion of the additional recommendation to reflect that a further report will be presented to Council in the near future to identify alternative savings in view of the deferment of the decision on the future of Pontllanfraith Leisure Centre.

During the subsequent debate, a Member referred to the savings proposals in respect of the decommissioning of the Age Concern Hospital Discharge contract (£46k), two luncheon club contracts (£12k) and the Stroke Association contract (£18k) and it was moved and seconded that these be removed from the list of savings proposals for 2018/19. Advice was sought on whether the Authority would be able to endorse a deficit budget and the Deputy Monitoring Officer (Cardiff Council) confirmed that a balanced budget must be set at the start of every year and that alternative savings would need to be put forward in the event of any items being removed from the list of proposed savings.

Members were advised that public consultation had been undertaken on the decommissioning proposals and that the Aneurin Bevan University Health Board has agreed to meet the shortfall in respect of the Stroke Association contract for the 2018/19 financial year. They are also examining whether they can extend this arrangement to the Age Concern Hospital Discharge contract. It was emphasised to Members that there had been a need to review the funding arrangement as Caerphilly CBC is the only remaining Authority contributing financially to the Stroke Association contract. It was further explained that in respect of the two luncheon club contracts being decommissioned, these are the only two clubs that receive funding, which could be viewed as disadvantageous to the many other luncheon clubs operating across the county borough.

Concerns were also raised as to the impact that the proposed 4.52% Council Tax increase could have on households and it was moved that the Council Tax increase should be reduced to 3% with the shortfall being funded from the £121m reserves held by the Authority.

Discussion took place as to how a lesser increase could impact on the level of Council Tax payable across each banding by residents, and Members were advised that 53% of dwellings across the Authority fall under the lowest A or B banding rate.

Members sought further information in respect of vacancy management and concerns were raised regarding the potential impact of these nil impact savings on staff and service users. Clarification was also sought on the sharing of services to create savings and the progress made on this to date. Officers explained that significant nil impact savings had been achieved to date through measures such as vacancy management and budget realignment but that it has been acknowledged that this is no longer a sustainable approach moving forward. It was also confirmed that shared working has already been introduced across a number of Council service areas and that Local Government Reform will also examine the collaboration of services between neighbouring authorities.

Officers responded to suggestions regarding the use of reserves as an alternative to some of the 2018/19 savings proposals. Members were reminded that updates on Council reserves are regularly reported to the Policy and Resources Scrutiny Committee, which allows Members to scrutinise the use of reserves and examine the reasons for their retention. Members were also reminded of the Reserves Strategy recently introduced by the Authority which provides further transparency regarding the use of reserves. Members were reminded that where balances are not required in the short to medium term then they are invested which provides income to support the budget. Furthermore, balances are also used to fund "internal borrowing", which reduces borrowing costs in the short to medium term.

Following consideration and discussion, the proposed amendment was put to the vote, in that the proposed savings in respect of Age Concern Hospital Discharge, the Stroke Association and luncheon clubs be removed from the list of savings for 2018/2019. By a show of hands (and in noting there were 11 for and the majority against with 1 abstention) the motion was declared lost.

The further amendment to the report recommendations was then seconded and taken, in that the Council Tax increase be reduced from 4.52% to 3% and that the budget shortfall be met by the use of circa £1m from the Council's reserves. By a show of hands (and in noting there were 11 for and the majority against) the motion was declared lost.

The substantive motion was then put to the vote, including the foregoing additional recommendation in relation to Pontllanfraith Leisure Centre and the identification of alternative savings. By a show of hands (and in noting there were 14 against with 1 abstention) this was agreed by the majority present.

RESOLVED that for the reasons contained in the report the following recommendations be adopted:-

- (i) the grants passported into/out of the Financial Settlement and the funding for new responsibilities be passed directly to those services that they relate to (paragraphs 4.2.2, 4.2.3 and 4.2.4 of the report refer);
- (ii) the proposed savings for 2018/19 totalling £6.736m as set out in paragraph 4.3.3 and Appendix 3 of the report be agreed;
- (iii) the utilisation of £830k of Local Management of Schools (LMS) balances to support continued investment with schools in school buildings in the short to medium-term (paragraph 4.3.6) be agreed;
- (iv) it be noted that alternative savings totalling £107k will need to be identified during the 2018/19 financial year in the event that the proposed closure of Pontllanfraith Leisure Centre does not proceed (paragraph 4.3.9);

- (v) it be noted that a further report will be presented to Council outlining what deferred savings will need to be reinstated in the 2018/19 financial year to meet the net operating costs of Pontllanfraith Leisure Centre, pending a final decision on its future.
- (vi) the transfer (virement) of £547k from Capital Financing budgets to the delegated schools budget to assist schools with anticipated additional costs from the teachers pay award in 2018/19 (paragraph 4.4.5) be agreed;
- (vii) the Revenue Budget proposals for 2018/19 of £332.043m as set out in the report and summarised in Appendix 1 be agreed;
- (viii) the proposed use of General Fund Balances as detailed in Appendix 5 of the report be agreed;
- (ix) the proposed Capital Programme for the period 2018/19 to 2020/21 as set out in Appendix 6 of the report be agreed;
- (x) the updated Medium Term Financial Plan detailed in Appendix 7 of the report and the indicative savings requirement of £40.822m for the five-year period 2018/19 to 2022/23 be noted.

During the course of the debate, Members placed on record their appreciation to all those involved in the budget setting process, the implementation of the previously agreed savings and the preparation of the report.

## 6. COUNCIL TAX SETTING RESOLUTION 2018/19

Consideration was given to the report which provided details of the Authority's Council Tax for the 2018/19 financial year prior to passing the necessary statutory resolutions.

It was moved and seconded that the recommendations in the report be approved. By a show of hands (and in noting that there were 11 against and 4 abstentions) this was agreed by the majority present.

RESOLVED that for the reasons contained in the Officers report:-

1. That it be noted that at its meeting on the 13th December 2017 the Cabinet calculated the following amounts for the year 2018/2019 in accordance with regulations made under Section 33(5) of The Local Government Finance Act 1992 and powers granted under The Local Authorities Executive Arrangements (Functions and Responsibilities) (Amendment) (Wales) Regulations 2007 as amended.
  - (a) **59,944.01** Being the amount calculated by the Cabinet, in accordance with Regulation (3) of The Local Authorities (Calculation of Council Tax Base) (Wales) Regulations 1995 as amended, as its council tax base for the year.

(b) Part of Council's Area

	<u>Tax Base</u>
	<u>No. of D Band</u>
	<u>Equivalent Properties</u>
Aber Valley	2,013.21
Argoed	852.94
Bargoed	3,610.53
Bedwas, Trethomas & Machen	3,772.63
Blackwood	2,931.10
Caerphilly	6,223.46
Darren Valley	703.87
Draethen, Waterloo & Rudry	609.20
Gelligaer	6,270.57

	<u>Tax Base</u>
	<u>No. of D Band</u>
	<u>Equivalent Properties</u>
Llanbradach & Pwllypant	1,470.45
Maesycwmmmer	771.48
Nelson	1,600.32
New Tredegar	1,337.97
Penyrheol, Trecenydd & Energlyn	4,406.55
Rhymney	2,536.93
Risca East	2,043.79
Risca West	1,777.74
Van	1,637.45
Remainder	15,373.82
<b>Total</b>	<b>59,944.01</b>

*being the amounts calculated by the cabinet, in accordance with regulation 6 of the Regulations, as the amounts of its council tax base for the year for dwellings in those parts of its area to which one or more special items relate.*

2. That the following amounts be now calculated by the Council for the year 2018/2019 in accordance with Sections 32 to 36 of the Local Government and Finance Act 1992:-
- (a) **£332,772,512** *being the aggregate of the amounts which the Council estimates for the items set out in Section 32(2)(a) to (e) of the Act;*
  - (b) **£1,400,000** *being the aggregate of the amounts which the Council estimates for the items set out in Section 32(3) (a) to (c) of the Act;*
  - (c) **£331,372,512** *being the amount by which the aggregate at (2)(a) above exceeds the aggregate at (2)(b) above, calculated by the Council, in accordance with Section 32(4) of the Act, as its budget requirement for the year;*
  - (d) **£267,240,454** *being the aggregate of the sums which the Council estimates will be payable for the year into its council fund in respect of redistributed non domestic rates, revenue support grant, an authority's council tax reduction scheme or additional grant.*

- (e) **£1,069.87** *being the amount at (2)(c) above less the amount at (2)(d) above, all be divided by the amount at (1)(a) above, calculated by the Council, in accordance with Section 33(1) of the Act, as the basic amount of its council tax for the year;*
- (f) **£729,279** *being the aggregate amount of all special items referred to in section 34(1) of the Act.*
- (g) **£1,057.70** *being the amount at (2)(e) above less the result given by dividing the amount at (2)(f) above by the amount at (1)(a) above, calculated by the Council, in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year for dwellings in those parts of its area to which no special item relates.*

**(h) Part of the Council's Area**

	<b>Local Precept £</b>	<b>County Borough Levy £</b>	<b>Total County Borough &amp; Community Council Band D Charge £</b>
Aber Valley	18.88	1,057.70	1,076.58
Argoed	14.50	1,057.70	1,072.20
Bargoed	17.67	1,057.70	1,075.37
Bedwas, Trethomas & Machen	20.66	1,057.70	1,078.36
Blackwood	20.00	1,057.70	1,077.70
Caerphilly	14.00	1,057.70	1,071.70
Darren Valley	17.73	1,057.70	1,075.43
Draethen, Waterloo & Rudry	24.62	1,057.70	1,082.32
Gelligaer	14.92	1,057.70	1,072.62
Llanbradach & Pwllypant	21.25	1,057.70	1,078.95
Maesycwmmmer	23.72	1,057.70	1,081.42
Nelson	17.77	1,057.70	1,075.47
New Tredegar	12.65	1,057.70	1,070.35
Penyrheol, Trecenydd & Energlyn	13.54	1,057.70	1,071.24
Rhymney	13.80	1,057.70	1,071.50
Risca East	12.00	1,057.70	1,069.70
Risca West	18.70	1,057.70	1,076.40
Van	14.05	1,057.70	1,071.75
Remainder	0.00	1,057.70	1,057.70

*being the amounts given by adding to the amount at (2)(g) above the amounts of the special item or items relating to dwellings in those parts of the Council's area mentioned above divided in each case by the amount at (1)(b) above, calculated by the Council, in accordance with Section 34(3) of the Act, as the basic amounts, of its council tax for the year for dwellings in those parts of its area to which one or more special items relate.*



(i)

<b><u>Valuation Bands</u></b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>County Borough Council</b>	705.13	822.66	940.18	1,057.70	1,292.74	1,527.79	1,762.83	2,115.40	2,467.97
<b><u>Community Councils</u></b>									
Aber Valley	12.59	14.68	16.78	18.88	23.08	27.27	31.47	37.76	44.05
Argoed	9.67	11.28	12.89	14.50	17.72	20.94	24.17	29.00	33.83
Bargoed	11.78	13.74	15.71	17.67	21.60	25.52	29.45	35.34	41.23
Bedwas, Trethomas & Machen	13.77	16.07	18.36	20.66	25.25	29.84	34.43	41.32	48.21
Blackwood	13.33	15.56	17.78	20.00	24.44	28.89	33.33	40.00	46.67
Caerphilly	9.33	10.89	12.44	14.00	17.11	20.22	23.33	28.00	32.67
Darren Valley	11.82	13.79	15.76	17.73	21.67	25.61	29.55	35.46	41.37
Draethen, Waterloo & Rudry	16.41	19.15	21.88	24.62	30.09	35.56	41.03	49.24	57.45
Gelligaer	9.95	11.60	13.26	14.92	18.24	21.55	24.87	29.84	34.81
Llanbradach & Pwllypant	14.17	16.53	18.89	21.25	25.97	30.69	35.42	42.50	49.58
Maesycwmmmer	15.81	18.45	21.08	23.72	28.99	34.26	39.53	47.44	55.35
Nelson	11.85	13.82	15.80	17.77	21.72	25.67	29.62	35.54	41.46
New Tredegar	8.43	9.84	11.24	12.65	15.46	18.27	21.08	25.30	29.52
Penyrheol, Trecenydd & Energlyn	9.03	10.53	12.04	13.54	16.55	19.56	22.57	27.08	31.59
Rhymney	9.20	10.73	12.27	13.80	16.87	19.93	23.00	27.60	32.20
Risca East	8.00	9.33	10.67	12.00	14.67	17.33	20.00	24.00	28.00
Risca West	12.47	14.54	16.62	18.70	22.86	27.01	31.17	37.40	43.63
Van	9.37	10.93	12.49	14.05	17.17	20.29	23.42	28.10	32.78
Remainder	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

<b><u>Valuation Bands</u></b>	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b><u>Totals For Community Council Areas</u></b>									
Aber Valley	717.72	837.34	956.96	1,076.58	1,315.82	1,555.06	1,794.30	2,153.16	2,512.02
Argoed	714.80	833.94	953.07	1,072.20	1,310.46	1,548.73	1,787.00	2,144.40	2,501.80
Bargoed	716.91	836.40	955.89	1,075.37	1,314.34	1,553.31	1,792.28	2,150.74	2,509.20
Bedwas, Trethomas & Machen	718.90	838.73	958.54	1,078.36	1,317.99	1,557.63	1,797.26	2,156.72	2,516.18
Blackwood	718.46	838.22	957.96	1,077.70	1,317.18	1,556.68	1,796.16	2,155.40	2,514.64
Caerphilly	714.46	833.55	952.62	1,071.70	1,309.85	1,548.01	1,786.16	2,143.40	2,500.64
Darren Valley	716.95	836.45	955.94	1,075.43	1,314.41	1,553.40	1,792.38	2,150.86	2,509.34
Draethen, Waterloo & Rudry	721.54	841.81	962.06	1,082.32	1,322.83	1,563.35	1,803.86	2,164.64	2,525.42
Gelligaer	715.08	834.26	953.44	1,072.62	1,310.98	1,549.34	1,787.70	2,145.24	2,502.78
Llanbradach & Pwllypant	719.30	839.19	959.07	1,078.95	1,318.71	1,558.48	1,798.25	2,157.90	2,517.55
Maesycwmmmer	720.94	841.11	961.26	1,081.42	1,321.73	1,562.05	1,802.36	2,162.84	2,523.32
Nelson	716.98	836.48	955.98	1,075.47	1,314.46	1,553.46	1,792.45	2,150.94	2,509.43
New Tredegar	713.56	832.50	951.42	1,070.35	1,308.20	1,546.06	1,783.91	2,140.70	2,497.49
Penyrheol, Trecenydd & Energlyn	714.16	833.19	952.22	1,071.24	1,309.29	1,547.35	1,785.40	2,142.48	2,499.56
Rhymney	714.33	833.39	952.45	1,071.50	1,309.61	1,547.72	1,785.83	2,143.00	2,500.17
Risca East	713.13	831.99	950.85	1,069.70	1,307.41	1,545.12	1,782.83	2,139.40	2,495.97
Risca West	717.60	837.20	956.80	1,076.40	1,315.60	1,554.80	1,794.00	2,152.80	2,511.60
Van	714.50	833.59	952.67	1,071.75	1,309.91	1,548.08	1,786.25	2,143.50	2,500.75
Remainder	705.13	822.66	940.18	1,057.70	1,292.74	1,527.79	1,762.83	2,115.40	2,467.97

being the amounts given by multiplying the amounts at (2)(g) and (2)(h) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings

listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in a particular valuation band D, calculated by the Council, in accordance with Section 36(1) of the Act, as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

3. That it be noted that for the year 2018/2019 the major precepting authority has stated the following amounts in precepts issued to the Council, in accordance with Section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:-

<u>Valuation Bands</u>	A	B	C	D	E	F	G	H	I
	£	£	£	£	£	£	£	£	£
<u>Precepting Authority</u>									
Police and Crime Commissioner for Gwent	159.23	185.76	212.30	238.84	291.92	344.99	398.07	477.68	557.29

4. That having calculated the aggregate in each case of the amounts at (2)(i) and (3) above, the Council, in accordance with Section 30(2) of the Local Government Finance Act 1992, hereby sets the following amounts of Council Tax for the year 2018/2019 for each of the categories of dwellings shown below:-

<u>Valuation Bands</u>	A	B	C	D	E	F	G	H	I
	£	£	£	£	£	£	£	£	£
Aber Valley	876.95	1,023.10	1,169.26	1,315.42	1,607.74	1,900.05	2,192.37	2,630.84	3,069.31
Argoed	874.03	1,019.70	1,165.37	1,311.04	1,602.38	1,893.72	2,185.07	2,622.08	3,059.09
Bargoed	876.14	1,022.16	1,168.19	1,314.21	1,606.26	1,898.30	2,190.35	2,628.42	3,066.49
Bedwas, Trethomas & Machen	878.13	1,024.49	1,170.84	1,317.20	1,609.91	1,902.62	2,195.33	2,634.40	3,073.47
Blackwood	877.69	1,023.98	1,170.26	1,316.54	1,609.10	1,901.67	2,194.23	2,633.08	3,071.93
Caerphilly	873.69	1,019.31	1,164.92	1,310.54	1,601.77	1,893.00	2,184.23	2,621.08	3,057.93
Darren Valley	876.18	1,022.21	1,168.24	1,314.27	1,606.33	1,898.39	2,190.45	2,628.54	3,066.63
Draethen, Waterloo & Rudry	880.77	1,027.57	1,174.36	1,321.16	1,614.75	1,908.34	2,201.93	2,642.32	3,082.71
Gelligaer	874.31	1,020.02	1,165.74	1,311.46	1,602.90	1,894.33	2,185.77	2,622.92	3,060.07
Llanbradach & Pwllypant	878.53	1,024.95	1,171.37	1,317.79	1,610.63	1,903.47	2,196.32	2,635.58	3,074.84
Maesycwmmmer	880.17	1,026.87	1,173.56	1,320.26	1,613.65	1,907.04	2,200.43	2,640.52	3,080.61
Nelson	876.21	1,022.24	1,168.28	1,314.31	1,606.38	1,898.45	2,190.52	2,628.62	3,066.72
New Tredegar	872.79	1,018.26	1,163.72	1,309.19	1,600.12	1,891.05	2,181.98	2,618.38	3,054.78
Penyrheol, Trecenydd & Energlyn	873.39	1,018.95	1,164.52	1,310.08	1,601.21	1,892.34	2,183.47	2,620.16	3,056.85
Rhymney	873.56	1,019.15	1,164.75	1,310.34	1,601.53	1,892.71	2,183.90	2,620.68	3,057.46
Risca East	872.36	1,017.75	1,163.15	1,308.54	1,599.33	1,890.11	2,180.90	2,617.08	3,053.26
Risca West	876.83	1,022.96	1,169.10	1,315.24	1,607.52	1,899.79	2,192.07	2,630.48	3,068.89
Van	873.73	1,019.35	1,164.97	1,310.59	1,601.83	1,893.07	2,184.32	2,621.18	3,058.04
Remainder	864.36	1,008.42	1,152.48	1,296.54	1,584.66	1,872.78	2,160.90	2,593.08	3,025.26

The meeting closed at 5.58 p.m.

Approved as a correct record and subject to any amendments or corrections agreed and recorded in the minutes of the meeting held on 17th April 2018, they were signed by the Mayor.

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MAYOR